

# Private Education Loan Application Disclosure

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**MidWestOne Bank**  
Fairfield E Burlington Street Office  
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## Loan Interest Rate & Fees

Your starting interest rate will be

9%

This is a fixed interest rate.

### Your Starting Interest Rate (upon approval)

The starting interest rate you pay is determined at the start of the loan application.

### Your Interest Rate during the life of the loan

**Your interest rate is fixed.** This means that your interest rate will not change from the rate listed on this form.

## Loan Fees

**Application fee:** \$0. **Origination fee:** \$0. **Repayment fee:** \$0. **Documentation Fee:** \$35.00

**Late charges:** 5% of the unpaid portion of the regularly scheduled payment or \$15.00, whichever is less.

**Document shipping fee if mailed:** \$25.00-\$100.00 (estimate)

## Loan Cost Example

The loan is fully amortized based on the term of your agreement. The amount you pay for this loan will not change.

Repayment Option (while enrolled in school)	Sample Loan Amount (amount provided directly to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 24 months (including associated fees)
<b>1. Defer Payments</b> Not an option	N/A	N/A	N/A	N/A
<b>2. Make Full Payments</b> Pay both the principal and interest amounts	\$10,000	9%	24 months	\$11,004.01

### About this example

The repayment example is based on the example rate provided above and assumes the financing of associated fees. It also assumes scheduled payments are made on time. You may prepay the loan in whole or part any time without penalty.

See reference notes on next page for more information about this example.

## Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type		
<b>PERKINS</b> for Students	5.000%	Fixed	
<b>STAFFORD</b> for Students	3.760%	Fixed	Undergraduate subsidized & unsubsidized
	5.310%	Fixed	Graduate unsubsidized
<b>PLUS</b> for Parents and Graduate / Professional Students	6.310%	Fixed	Federal Direct Loan

### You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

### Eligibility Criteria

- Must be enrolled and making satisfactory academic progress in the Computer Science or Accounting Programs at the Maharishi University of Management.
- Borrower and cosigner(s) must be at least 18 years of age.
- Borrower and cosigner(s) must be a Non-Resident Alien.
- Borrower must have a U.S. mailing address.
- Term of the loan shall not exceed that of the Borrower's Visa Status.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.**

Your loan is subject to all of the terms and conditions of your credit agreement/promissory note.